

## **TENNESSEE RESIDENTIAL PROPERTY CONDITION** DISCLOSURE

1	PRO	DPERTY ADDRESS 7107 Wells Cemetery Rd CITY Dickson
2	SEI	LLER'S NAME(S) Mike Olin Sally Olin PROPERTY AGE 20
3	DA	TE SELLER ACQUIRED THE PROPERTY08/10/2018 DO YOU OCCUPY THE PROPERTY?Yes
4	IF N	NOT OWNER-OCCUPIED, HOW LONG HAS IT BEEN SINCE THE SELLER OCCUPIED THE PROPERTY?
5	(Ch	eck the one that applies) The property is a 🗙 site-built home 🗆 non-site-built home
6		Tennessee Residential Property Disclosure Act requires sellers of residential real property with one to four dwelling units
7 8		urnish to a buyer one of the following: (1) a residential property disclosure statement (the "Disclosure"), or (2) a residential perty disclaimer statement (permitted only where the buyer waives the required Disclosure). Some property transfers may
9	be e	exempt from this requirement (See Tenn. Code Ann. § 66-5-209). The following is a summary of the buyers' and sellers'
10 11		ts and obligations under the Act. A complete copy of the Act may be found at http://www.lexisnexis.com/hottopics/tncode/ e Tenn. Code Ann. § 66-5-201, et seq.)
12 13	1.	Sellers must disclose all known material defects and must answer the questions on the Disclosure form in good faith to the best of the seller's knowledge as of the Disclosure date.
14	2.	Sellers must give the buyers the Disclosure form before the acceptance of a purchase contract.
15 16	3.	Sellers must inform the buyers, at or before closing, of any inaccuracies or material changes in the condition that have occurred since the time of the initial Disclosure, or certify that there are no changes.
17 18 19	4.	Sellers may give the buyers a report or opinion prepared by a professional inspector or other expert(s) or certain information provided by a public agency, in lieu of responding to some or all of the questions on the form (See Tenn. Code Ann. § 66-5-204).
20	5.	Sellers are not required to have a home inspection or other investigation in order to complete the Disclosure form.
21 22	6.	Sellers are not required to repair any items listed on the Disclosure form or on any past or future inspection report unless agreed to in the purchase contract.
23	7.	Sellers involved in the first sale of a dwelling must disclose the amount of any impact fees or adequate facility taxes paid.
24 25 26	8.	Sellers are not required to disclose if any occupant was HIV–positive, or had any other disease not likely to be transmitted by occupying a home, or whether the home had been the site of a homicide, suicide or felony, or act or occurrence which had no effect on the physical structure of the property.
27 28 29	9.	Sellers may provide an "as is", "no representations or warranties" disclaimer statement in lieu of the Disclosure form only if the buyer waives the right to the required disclosure, otherwise the sellers must provide the completed Disclosure form (See Tenn. Code Ann. § 66-5-202).
30 31 32	10.	Sellers may be exempt from having to complete the Disclosure form in certain limited circumstances (e.g. public auctions, court orders, some foreclosures and bankruptcies, new construction with written warranty or owner has not resided on the property at any time within the prior 3 years). (See Tenn. Code Ann. § 66-5-209).
33 34 35	11.	Buyers are advised to include home, wood infestation, well, water sources, septic system, lead-based paint, radon, mold, and other appropriate inspection contingencies in the contract, as the Disclosure form is not a warranty of any kind by the seller, and is not a substitute for any warranties or inspections the buyer may desire to purchase.
36 37	12.	Any repair of disclosed defects must be negotiated and addressed in the Purchase and Sale Agreement; otherwise, seller is not required to repair any such items.
38 39	13.	Buyers may, but do not have to, waive their right to receive the Disclosure form from the sellers if the sellers provide a disclaimer statement with no representations or warranties (See Tenn. Code Ann. § 66-5-202).
40 41	14.	Remedies for misrepresentations or nondisclosure in a Property Condition Disclosure statement may be available to buyer and are set out fully in Tenn. Code Ann. § 66-5-208. Buyer should consult with an attorney regarding any such matters.





- Representations in the Disclosure form are those of the sellers only, and not of any real estate licensee, although licensees
   are required to disclose to all parties adverse facts of which the licensee has actual knowledge or notice.
- Pursuant to Tenn. Code Ann. § 47-18-104(b), sellers of newly constructed residences on a septic system are prohibited
   from knowingly advertising or marketing a home as having more bedrooms than are permitted by the subsurface sewage
   disposal system permit.

17. Sellers must disclose the presence of any known exterior injection well, the presence of any known sinkhole(s), the results of any known percolation test or soil absorption rate performed on the property that is determined or accepted by the Department of Environment and Conservation, and whether the property is located within a Planned Unit Development as defined by Tenn. Code Ann. § 66-5-213 and, if requested, provide buyers with a copy of the development's restrictive covenants, homeowner bylaws and master deed. Sellers must also disclose if they have knowledge that the residence has ever been moved from an existing foundation to another foundation.

- The Buyers and Sellers involved in the current or prospective real estate transaction for the property listed above acknowledge that they were informed of their rights and obligations regarding Residential Property Disclosures, and that this information was provided by the real estate licensee(s) prior to the completion or reviewing of a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Disclaimer Statement, or a Tennessee Residential Property Condition Exemption Notification. Buyers and Sellers also acknowledge that they were advised to seek the advice of an attorney on any legal questions they may have regarding this information or prior to taking any legal actions.
- 59 The Tennessee Residential Property Disclosure Act states that anyone transferring title to residential real property must
- 60 provide information about the condition of the property. This completed form constitutes that disclosure by the Seller. The 61 information contained in the disclosure is the representation of the owner and not the representation of the real estate licensee
- or sales person, if any. This is not a warranty or a substitute for any professional inspections or warranties that the purchasers
   may wish to obtain.
- 64 Buyers and Sellers should be aware that any sales agreement executed between the parties shall supersede this form

as to the terms of sale, property included in the sale and any obligations on the part of the seller to repair items

66 identified below and/or the obligation of the buyer to accept such items "as is."

## 67

## INSTRUCTIONS TO THE SELLER

68 Complete this form yourself and answer each question to the best of your knowledge. If an answer is an estimate, clearly 69 label it as such. The Seller hereby authorizes any agent(s) representing any party in this transaction to provide a copy of this 70 statement to any person or entity in connection with any actual or anticipated sale of the subject property.

## 71 A. THE SUBJECT PROPERTY INCLUDES THE ITEMS CHECKED BELOW:

72	<b>X</b> Range	□ Wall/Window Air Co	nditioning	KGarage Door Opener(s) (Number of	openers_4_)
73	¥ Window Screens	<b>X</b> Oven		¥Fireplace(s) (Number) 2_	
74	Intercom	Microwave		Gas Starter for Fireplace	
75	K Garbage Disposal	<b>X</b> Gas Fireplace Logs		TV Antenna/Satellite Dish	
76	Trash Compactor	Smoke Detector/Fire	Alarm	Central Vacuum System and attachn	nents
77	□ Spa/Whirlpool Tub	<b>X</b> Burglar Alarm		Current Termite contract	
78	Water Softener	¥Patio/Decking/Gazebo	o	□ Hot Tub	
79	¥220 Volt Wiring	□ Installed Outdoor Coo	oking Grill	¥Washer/Dryer Hookups	
80	Sauna	Irrigation System		□ Pool	
81	<b>X</b> Dishwasher	<b>X</b> A key to all exterior d	loors	Access to Public Streets	
82	Sump Pump	<b>X</b> Rain Gutters		<b>X</b> Heat Pump	
83	Central Heating	<b>X</b> Central Air			
84	X Other filtration	system water		□ Other	
85	Water Heater: XElectric	□ Gas	□ Solar		
86	Garage: XAttache	d 🛛 Not Attach	ned 🗆 Carport		
87	Water Supply:  □ City	<b>K</b> Well	Private	Utility      Other	
88	Gas Supply:  □ Utility	<b>★</b> Bottled	□ Other		
89	Waste Disposal: □ City Set	wer KSeptic Tan	ık □ Other _		
90	Roof(s): Type	Lifeti	me	Age (approx):	seventeen years





91 92 93		er Items: table buildi	ng; was	her & d	lryer						
94	To the best of your knowledge, are any of the above NOT in operating condition? If YES, then describe (attach additional sheets if necessary):						dition?	□ YES 🗶 NO			
95 96 97 98	If Y	ES, then describ	be (attach	addition	al sheets if necessa	ry):					
99	B.	ARE YOU (SE	,		COF ANY DEFEC	CTS/MALFUNCT	TIONS IN AN				
100	T	rior Walls	YES	NO	UNKNOWN	Deef		YES	NO	UNI	KNOWN
100				X		Roof			X		
101	Flo	lings		X		Basement Foundation			X		
102		ndows		X		Slab			X		
103 104	Doc			X					X		
104		ulation		X		Driveway Sidewalks			X		
		mbing System		X		Central Hea	ting		X		
106 107		ver/Septic		X		Heat Pump	ung		X		
107		ctrical System		X X		1	Conditioning		X		
108		erior Walls		x		Celluar All	Conditioning		X		
110 111 112					s, please explain:	E FOLLOWING	: YES	NO	UN	KNOW	VN
113 114 115 116 117	1.	Substances, ma	terials or limited to rage tanks	products o: asbes	which may be env tos, radon gas, lead	ironmental hazards		X			
118 119 120	2.		ences, and	d/or driv	adjoining land owr eways, with joint r			X			
121 122	3.	Any authorized property, or cor			drainage or utilitie perty?	es affecting the		X			
123 124	4.	Any changes si Most recent sur			nt survey of the pro y:see_surv		X (check here i	□ if unknov	wn)		
125 126	5.	Any encroachm ownership inter			or similar items tha ?	t may affect your		X			
127 128	6.	Room additions repairs made w			ications or other alt ermits?	terations or		X			
129 130	7.	Room additions repairs not in co			ications or other alt ilding codes?	terations or		X			
131 132	8.	Landfill (compathereof?	acted or o	therwise	) on the property of	r any portion		X			
133	9.				lippage, sliding or	other soil problems		X			
134 135		Flooding, drain Any requirement			blems? ance be maintained	on the property?		X X			





				YES	NO	UNKNOWN
136 137 138	12.	Property or structural damage from fire, earthquake, floods, or la If yes, please explain (use separate sheet if necessary).	ndslides?		×	
139 140 141 142 143 144	13.	If yes, has said damage been repaired? Is the property serviced by a fire department? If yes, in what fire department's service area is the property locat https://tnmap.tn.gov/fdtn/)	ed? (Fire Dep	□ t. Locate	□ or can be	<b>X</b> found:
145 146		Is the property owner subject to charges or fees for fire protection such as subscriptions, association dues or utility fees?	1,		X	
147 148	14.	Any zoning violations, nonconforming uses and/or violations of "setback" requirements?			X	
149	15.	Neighborhood noise problems or other nuisances?			X	
150	16.	Subdivision and/or deed restrictions or obligations?			X	
151 152 153 154 155 156	17.	HOA Phone Number:     M       Special Assessments:     Tr       Management Company:     PI	OA Address: onthly Dues: ansfer Fees:			
157	10	Management Co. Address.	· · ·			
158 159		Any "common area" (facilities such as, but not limited to, pools, courts, walkways or other areas co-owned in undivided interest w			X	
160		Any notices of abatement or citations against the property?			X	
161 162	20.	Any lawsuit(s) or proposed lawsuit(s) by or against the seller white or will affect the property?	ch affects		X	
163 164 165 166 167	21.	Is any system, equipment or part of the property being leased? If yes, please explain, and include a written statement regarding p information.	payment		x	
168 169	22.	Any exterior wall covering of the structure(s) covered with exterior insulation and finish systems (EIFS), also known as "synthetic st			X	
170 171		If yes, has there been a recent inspection to determine whether th has excessive moisture accumulation and/or moisture related dan	e structure		X	
172 173 174 175 176 177		(The Tennessee Real Estate Commission urges any buyer or s professional inspect the structure in question for the preceding co finding.) If yes, please explain. If necessary, please attach an additional sh	oncern and pr			
178	23.	Is there an exterior injection well anywhere on the property?			X	
179 180 181 182	24.	Is seller aware of any percolation tests or soil absorption rates be performed on the property that are determined or accepted by the Tennessee Department of Environment and Conservation? If yes, results of test(s) and/or rate(s) are attached.	ing		X	
183 184	25.	Has any residence on this property ever been moved from its orig foundation to another foundation?	ginal		X	





<ul> <li>26. Is this property in a Planned Unit Development? Planned Unit Development is defined pursuant to Tenn. Code Ann. § 66-5-213 as "an area of land, controlled by one (1) or more landowners, to be developed under unified control or unified plan of development for a number of dwelling units, commercial, educational, recreational or industrial uses, or any combination of the foregoing, the plan for which does not correspond in lot size, bulk or type of use, density, lot coverage, open space, or other restrictions to the existing land use regulations." Unknown is not a permissible answer under the statute.</li> <li>27. Is a sinkhole present on the property? A sinkhole is defined pursuant to Tenn. Code Ann. § 66-5-212(c) as "a subterranean void created by the dissolution of limestone or dolostone strata resulting from groundwater erosion, causing a surface subsidence of soil, sediment, or rock and is indicated through the contour lines on the property's recorded plat map."</li> <li>28. Was a permit for a subsurface sewage disposal system for the Property issued during a sewer moratorium pursuant to Tenn. Code Ann. § 68-221-409? If yes, Buyer may have a future obligation to connect to the public sewer system.</li> <li>D. CERTIFICATION. I/We certify that the information herein, concerning the real property located at 7107 Wells Cemetery Rd Dickson TN 3705 is true and correct to the best of my/our knowledge as of the date signed. Should any of these conditions change prior</li> </ul>	55
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203 7107 Wells Cemetery Rd Dickson TN 3705	55
	, S
	or to
205 conveyance of title to this property, these changes will be disclosed in an addendum to this document.	
206 Transferor (Seller) Auto Ke Ulin Date 5/5/2023 Time 2:22 PM	
206Transferor (Seller)Mike OlinDate 5/5/2023Time 2:22 PM207Transferor (Seller)Sally OlinDate 5/5/2023Time 2:23 PM	м
20.8	
Parties may wish to obtain professional advice and/or inspections of the property and to negotiate	
209 appropriate provisions in the purchase agreement regarding advice, inspections or defects.	
211 Transferee/Buyer's Acknowledgment: I/We understand that this disclosure statement is not intended as a substitute for	r any
212 inspection, and that I/we have a responsibility to pay diligent attention to and inquire about those material defects which a	
213 evident by careful observation. I/We acknowledge receipt of a copy of this disclosure.	
214         Transferee (Buyer)         Date         Time	
215   Transferee (Buyer)   Date   Time	
215       Transferee (Buyer)       Date       Time         216       If the property being purchased is a condominium, the transferee/buyer is hereby given notice that the transferee/buyer	er is

entitled, upon request, to receive certain information regarding the administration of the condominium from the developer or
 the condominium association as applicable, pursuant to Tennessee Code Annotated §66-27-502.

NOTE: This form is provided by Tennessee REALTORS® to its members for their use in real estate transactions and is to be used as is. This form contains language that is in addition to the language mandated by the state of Tennessee pursuant to the disclosure requirements of the "Tennessee Residential Property Disclosure Act". Tennessee Code Annotated § 66-5-201, et seq. By downloading and/or using this form, you agree and covenant not to alter, amend, or edit said form or its contents except as where provided in the blank fields, and agree and acknowledge that any such alteration, amendment or edit of said form is done at your own risk. Use of the Tennessee REALTORS® logo in conjunction with any form other than standardized forms created by Tennessee REALTORS® is strictly prohibited. This form is subject to periodic revision and it is the responsibility of the member to use the most recent available form.



